Worldwide Market for Dental Consumables to Capture a CAGR of 6.5% Between 2016 and 2024

As per the recent study conducted by Market Research Future (MRFR), the global dental consumables market is expected to increase at a compound annual growth rate of 6.5% during the forecast period (2016-2024). Advanced in dental treatment methods has reflected favourably on the global dental consumables market. This market has continued to evolve over the past several decades with new ingredients replacing the traditional dental consumable materials.

Introduction of infection control products, prostheses, endodontic and orthodontic products and prostheses made the <u>Dental Consumables Market Growth</u> highly dynamic. Dental procedures and treatment have come a long way, becoming more defined and distinct. Similarly, dental consumables have also improved, and new products are coming up on a frequent basis. They are used for diagnostic, preventive, and restorative dental procedure. The rapid expansion of dentistry all over the world is a key factor driving the growth of the market.

Demand dental repair and preventive cares is higher than ever before. At the same time, emergence of new specialized branches such as pedodontics, orthodontics, prosthodontics, maxillofacial surgeons, endodontics, periodontics and dental surgical instruments market. These branches offer specific dental care required by the patient. The aforementioned factors are having a positive impact on the market. In addition, factors such as increased incidence of dental disorders and rising geriatric population is creating lucrative market opportunities. At the same time, increase level of awareness regarding oral hygiene, rise of dental tourism and increased R&D efforts are also substantiating the market growth. There has been quick uptick in cosmetic procedures, which is opening new windows of opportunities for market players. In emerging countries, significant steps are being taken to spread awareness about dental hygiene. Nonetheless, the high cost of dental products hampers their penetration in developing countries. The awareness level is lower in many of the third-world countries, which is hindering the commercial opportunities for various types of dental products in these countries.

Global Dental Consumables Market: Competitive Landscape

Some of leading companies currently operating in the global dental consumables market include Straumann, KERR Corporation, EnvisionTEC, American Orthodontics, Dentsply Sirona, Henry Schein, Patterson Dental, Planmeca OY, GC orthodontics, Septodont, 3M and Nobel Biocare (Part of danaher corporation).

This MRFR report includes a thorough segmental analysis of the market based on type and region.

Based on type, the market is segmented into dental prosthetics, dental regenerative material, dental implants, dental restorative material and others.

By region, the market has been segmented into the Middle East & Africa (MEA), Asia Pacific (APAC), Europe, and Americas. Of these, the market in Europe holds standout status. Demand for oral care products is strong in Europe, which makes it an important investment destination for market players. Further, it is also home to a number of major market players. Advanced dental material such as superior restoration materials and biomaterials are likely to find lucrative commercial opportunities in Europe. Other factors that can be linked with the market's exponential growth Europe are presence of a large patient pool, rising geriatric population and high healthcare expenditure. North holds the second spot in the global and is expected to present significant opportunities for players in the years to come. Meanwhile, the market in Asia Pacific is projected to witness a relatively higher growth

during the forecast period. In APAC, countries such as India and China are likely to emerge as major market for dental consumables.

Increased life expectancy worldwide and desire to maintain a youth-full look are driving the demand for various types of cosmetic dental procedures. People are more conscious about there their appearance as it plays a major role in influencing self-confidence, hence a number of consumers are spending on oral beautification. Furthermore, development of technologies such as CAD/CAM has taken dental aesthetics surgeries to a whole new level. These cutting-edge technologies are not effective but also pocket friendly. Customer confidence on such technologies is on the rise owing to their improving outcomes.

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